



June 11, 2015

Directive 2015-27

TO: PARTICIPATING LENDERS

SUBJECT: **DEADLINES FOR DPA REIMBURSEMENTS**

Effective immediately, the first mortgage and the DPA loan must be Post-closing Compliance approved in Stage 12 and the Attachment W, the Wire Instructions for DPA Loan Funds, must be received and approved:

- no later than the 5th day of the month for reimbursements scheduled to be wired by the 15th day of the month and
- no later than the 20th day of the month for reimbursements scheduled to be wired by the 30th day of the month.

Please note: if any of these days fall on a non-business day (for example, a holiday, Saturday or Sunday), the date will be the business day <u>prior</u> to the non-business day or if the month is February, the 2nd wire date will be the last day of the month.

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact one of the following: Vicki Jones at vicki.jones@maryland.gov Ed Anthony at edward.anthony@maryland.gov Pat Smith at patriciaa.smith@maryland.gov or Kafayat Abiola at kafayat.abiola@maryland.gov.

Sincerely,

William J. Manahan

William J. Manahan, Assistant Director Single Family Housing

